GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:507
ANSWERED ON:21.10.2008
DUTY ENTITLEMENT PASS BOOK SCHEME
Khan Shri Mohammad Tahir

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there is a proposal to discontinue the Duty Entitlement Pass Book (DEPB) Scheme meant for promotion of cement exporters as reported in the Dainik Jagran dated 04 June, 2008;

(b) if so, the reasons therefor;

(c) whether this export promotion measure is affecting the prices of cement in the country; and

(d) if not, the reasons for discontinuing the said scheme?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) to (d): DEPB rate for cement was withdrawn w.e.f. 27.3.2008 vide Public Notice No.130 dated 27.3.2008 as a measure to curtail exports and inflation.